



# Electricity Oversight Board

*Daily Report for Saturday, December 6, 2003*

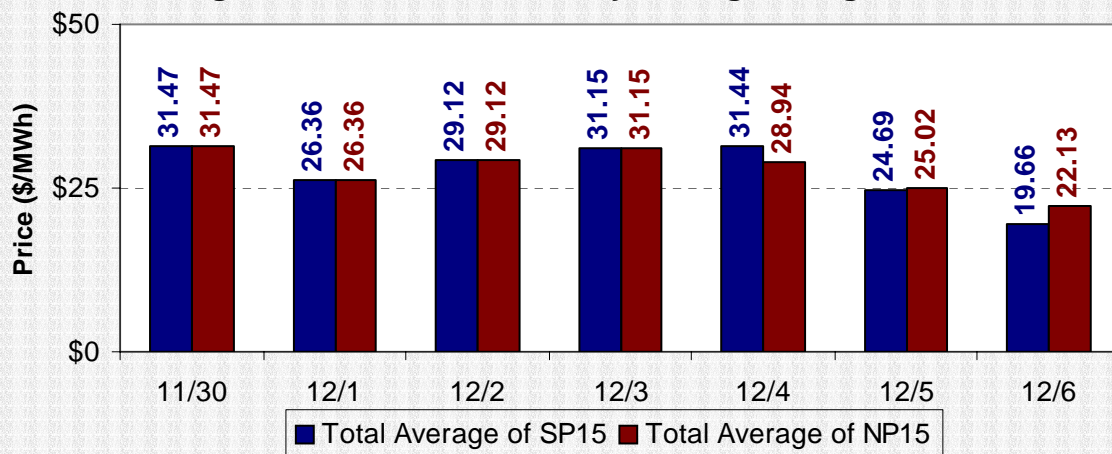
The average zonal price for SP15 decreased by 20 percent to \$19.66/MWh and by 12 percent for NP15 to \$22.13/MWh on Saturday. Congestion on Path 15 in the south-to-north direction, resulted in the split zonal price between 12 a.m. and 5 a.m. Although the zonal prices were lower, indicating factors for the day were mixed as follows:

- Higher natural gas prices. The average natural gas price remained elevated at \$5.70/MMBTu for the weekend.
- Increased generation outage levels. The generation outage levels ranged between 9,000 MW and 9,500 MW.
- Cooler temperatures in the south that dropped by 3 degrees and averaged around 70 degrees, while temperatures in the north rose by 2 degrees and averaged around 60 degrees.
- Lower demand. The average actual demand decreased by 2,128 MW on Saturday.

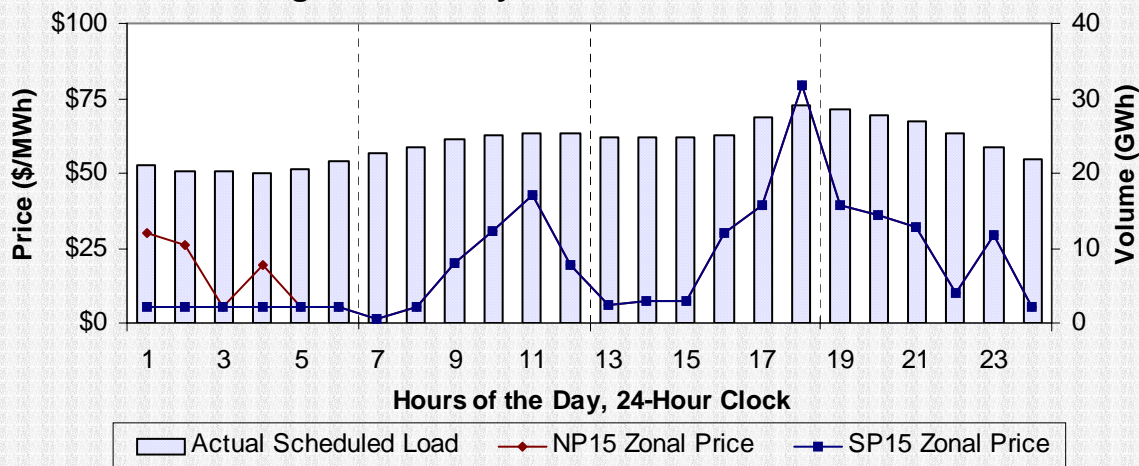
In an effort to mitigate intra-zonal congestion south of SP15, the CAISO requested decremental energy bids for Sylmar Banks between 6 p.m. and 8 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

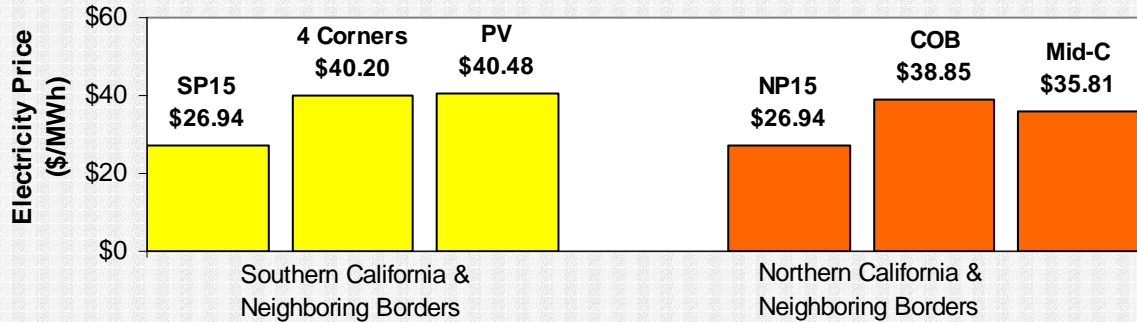


Figure 4a - Seven Day Snapshot of NP15

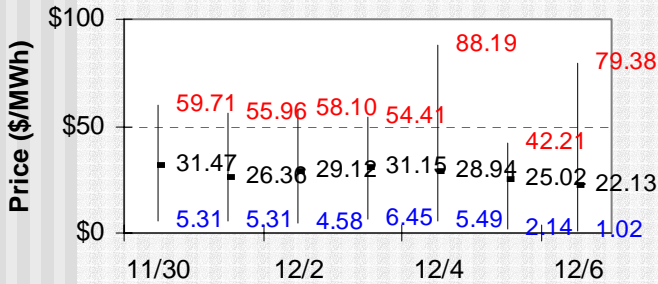


Figure 4b - Seven Day Snapshot of SP15

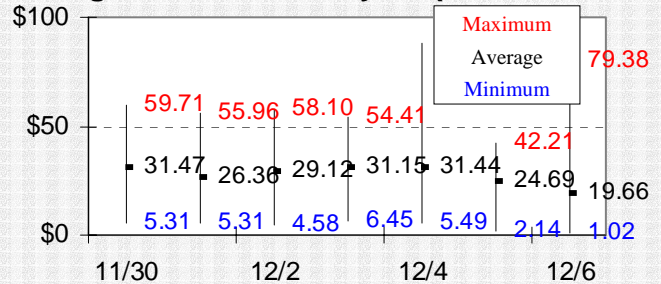


Figure 5 - Temperatures Across California

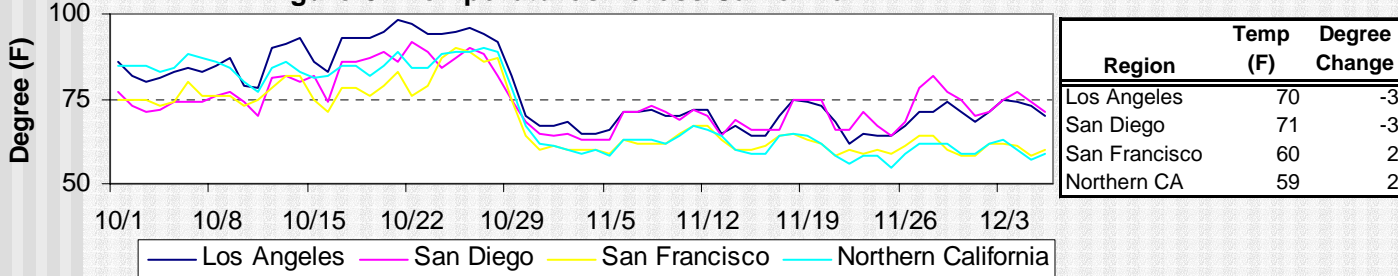


Figure 6 - Average Natural Gas Price

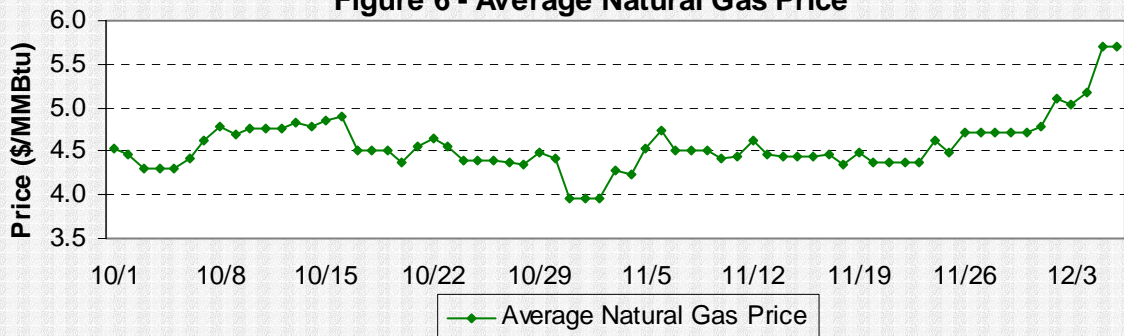


Figure 7 - Average Daily Zonal Price & Total Actual Load

